

- 7) During the year the company has provided to him 150 meals at the rate Rs. 40 per meal. The company has paid Rs. 180 per meal.
- 8) On 01-08-2017 company provides him unfurnished house facility for which company pays Rs. 30,000 annual rent.
- 9) Facility of laptop and Computer was provided to him for both official & personal use. Cost of laptop Rs. 45,000 and computer Rs.35,000 were acquired by the company on 01-12-2017.
- 10) The company paid Rs. 15,000 for personal purchased made by Shri Rohit by using the credit card. The company has also paid Rs. 500 as annual fee to renew the credit card.
- 11) Company's contribution to RPF is Rs. 57,960 on basic salary.

Q.4 Shivay is the owner of three houses. From the following details, [15]
find, find out the taxable income from house property for the A.Y. 2018-19.

Particulars Usage	House No. 1 Let out Rs.	House No. 2 Let out Rs.	House No. 3 Self occupied Rs.
Municipal Value	60,000	30,000	5,00,000
Fair rent	96,000	44,400	---
Standard rent	84,000	42,000	---
Rent receivable	1,14,000	48,000	---
Un-realized rent	9,500	---	---
Vacancy period	3 months	1/2 month	---
Local Taxes	5%	4%	10%
Interest on loan for constriction	(?)	--	43,790

On 31-12-12 a loan of Rs. 2,40,000 was taken at the rate of 12% for the construction of House No 1. The construction was finished on 01-05-2014. Entire loan was repaid on 30-09-17.

OR